

Company Name: Internet Initiative Japan Inc.

Company representative: Eijiro Katsu, Representative Director, President and Executive Officer
(Ticker symbol: 3774, The Prime Market of the Tokyo Stock Exchange)Contact: Akihisa Watai, Member of the Board, Senior Managing Executive Officer and CFO
TEL: +81-3-5205-6500**Notice regarding the Distribution of Retained Earnings**

TOKYO – May 24, 2024 - Internet Initiative Japan Inc. (“IIJ”, TSE Prime Market : 3774) announced that IIJ’s board of directors today resolved upon the dividends to be paid from retained earnings to shareholders on the record date of March 31, 2024 as described below. The distribution of retained earnings is subject to the approval of IIJ’s 32nd Ordinary General Meeting of Shareholders that will be held on June 27, 2024 in Tokyo.

1. Dividend

	Fiscal year ended March 31, 2024 (“FY2023”) Year-end dividend	Latest forecast (released on May 12, 2023)	Fiscal year ended March 31, 2023 (“FY2022”) Year-end dividend
Record date	March 31, 2024	March 31, 2024	March 31, 2023
Dividend per common share	JPY17.18	JPY17.18	JPY14.63
Total dividend amount	JPY3,038 million	-	JPY2,644 million
Effective date	June 28, 2024	-	June 29, 2023
Dividend resource	Retained earnings	-	Retained earnings

2. Reason

The basic dividend policy of IIJ is that IIJ pays dividends to its shareholders continuously and stably while considering the need to have retained earnings for the enhancement of financial position, mid-to-long term business expansion, future business investment and others.

Considering this basic policy and financial results for FY2023, IIJ decided to pay JPY17.18 per common share as FY2023 year-end dividend. This matter is scheduled to be resolved at IIJ’s 32nd Ordinary General Meeting of Shareholders that will be held on June 27, 2024.

<Reference> Annual dividend payments

Record date	Dividend per common share		
	Interim dividend	Year-end dividend	Total: Annual dividend
FY2023	JPY17.18	JPY17.18	JPY34.36
FY2022 (*)	JPY29.25	JPY14.63	-

(*) IIJ conducted a stock split at a ratio of two-for-one effective as of October 1, 2022. The interim dividend for FY2022 is on a pre-split basis, and if calculated on a post-split basis, the interim dividend is 14.625 yen per common share and the total annual dividend is 29.255 yen per common share.

< About Internet Initiative Japan Inc. >

Founded in 1992, IIJ is one of Japan's leading Internet-access and comprehensive network solutions providers. IIJ and its group companies provide total network solutions that mainly cater to high-end corporate customers. IIJ's services include high-quality Internet connectivity services, mobile services, security services, cloud computing services, and systems integration. Moreover, IIJ operates one of the largest Internet backbone networks in Japan that is connected to the United States, the United Kingdom and Asia. IIJ listed on the First Section of the Tokyo Stock Exchange (“TSE”) in 2006 and transitioned to the Prime Market of TSE from April 2022.

< IIJ Investor Relations >

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