

Note for readers of this English translation

Internet Initiative Japan Inc. (the "Company") filed its Extraordinary Report ("*Rinji Houkokusho*") with the Director-General of the Kanto Local Finance Bureau in Japan on June 30 2021, in connection with the Company's shareholders' voting results for proposals acted upon at the 29th Ordinary General Meeting of Shareholders held on June 29, 2021, pursuant to the Financial Instruments and Exchange Act of Japan. This document has been translated from the Japanese original for reference purpose only. In the event of any discrepancy between this English translation and the Japanese original, the Japanese original shall prevail.

(TRANSLATION)

[Cover]

[Document Filed]	Extraordinary Report (" <i>Rinji Houkokusho</i> ")
[Filed With]	Director-General, Kanto Local Finance Bureau
[Filing Date]	June 30, 2021
[Company Name]	Kabushiki Kaisya Internet Initiative
[Company Name in English]	Internet Initiative Japan Inc.
[Title and Name of Representative]	Eijiro Katsu, President and Representative Director
[Address of Head Office]	2-10-2 Fujimi, Chiyoda-ku, Tokyo
[Phone Number]	+81-3-5205-6500
[Contact Person]	Akihisa Watai, Senior Managing Director and CFO
[Contact Address]	2-10-2 Fujimi, Chiyoda-ku, Tokyo
[Phone Number]	+81-3-5205-6500
[Contact Person]	Akihisa Watai, Senior Managing Director and CFO
[Place Where Available for Public Inspection]	Kansai Branch, Internet Initiative Japan Inc. (4-7-28 Kitahama, Chuo-ku, Osaka-shi, Osaka) Nagoya Branch, Internet Initiative Japan Inc. (1-24-30 Meiekiminami, Nakamura-ku, Nagoya-shi, Aichi) Yokohama Branch, Internet Initiative Japan Inc. (2-15-10 Shinyokohama, Kohoku-ku, Yokohama-shi, Kanagawa) Tokyo Stock Exchange, Inc. (2-1, Nihombashikabutocho, Chuo-ku, Tokyo)

1. Reason for Filing
Internet Initiative Japan Inc. (the “Company”) is filing this Extraordinary Report pursuant to Article 24-5, Paragraph 4 of the Financial Instruments and Exchange Act and Article 19, Paragraph 2, Item 9-2 of the Cabinet Office Ordinance on the Disclosure of Corporate Affairs, etc. to report the approval of resolutions at the Ordinary General Meeting of Shareholders for the 29th Business Term (the “Ordinary General Meeting”) of the Company held on June 29, 2021.
2. Matters reported:
 - (1) Date for the Ordinary General Meeting:
June 29, 2021
 - (2) Matters resolved:
 - Item 1: Appropriation of Retained Earnings
 - 1) Type of dividend property
Cash
 - 2) Proposed Appropriation of Dividend Assets to Shareholders and Total Amount of Dividend Payment
JPY19.50 per share of common stock of the Company
The Total Amount of Dividend Payment: JPY 1,759,010,526
 - 3) Effective Date of the Appropriation of Dividends from Retained Earnings
June 30, 2021
 - Item 2: Partial Amendment to the Articles of Incorporation
The term of office of Directors set forth in Article 21 (Term of Office of Directors) of the Articles of Incorporation will be changed from two (2) years to one (1) year in order to build a flexible management system that can respond swiftly to changes in the business environment.
 - Item 3: Election of Twelve (12) Directors
It was proposed that the following persons be elected as Directors:
Koichi Suzuki, Eijiro Katsu, Satoshi Murabayashi, Koichi Kitamura, Akihisa Watai, Tadashi Kawashima, Junichi Shimagami, Naoshi Yoneyama, Shingo Oda, Takashi Tsukamoto, Kazuo Tsukuda and Yoichiro Iwama.
 - Item 4: Election of One (1) Company Auditor
It was proposed that the following person be elected as Company Auditor:
Masako Tanaka.
 - Item 5: Amendment to the Amount of Compensation, etc. given to Directors
It was proposed that the amount of annual compensation, etc. for the directors be revised from 500 million yen or less per year to 600 million yen or less per year (including 50 million yen or less per year for Outside Directors).

(3) The number of votes for, against or abstaining on each proposal, requirements for approval and voting results:

Matters resolved	Number of votes for proposal	Number of votes against proposal	Number of abstentions	Requirements for approval	Voting results and ratio of voting for proposal (%)
Item 1: Appropriation of Retained Earnings	815,429	198	0	Note 1	Approved 99.98
Item 2: Partial Amendment to the Articles of Incorporation	815,452	175	0	Note 2	Approved 99.98
Item 3: Election of Twelve (12) Directors					
Koichi Suzuki	775,697	39,924	0	Note 3	Approved 95.10
Eijiro Katsu	784,766	30,855	0		Approved 96.22
Satoshi Murabayashi	798,239	17,382	0		Approved 97.87
Koichi Kitamura	800,234	15,387	0		Approved 98.11
Akihisa Watai	799,190	16,431	0		Approved 97.98
Tadashi Kawashima	799,399	16,222	0		Approved 98.01
Junichi Shimagami	799,396	16,225	0		Approved 98.01
Naoshi Yoneyama	799,323	16,298	0		Approved 98.00
Shingo Oda	722,624	92,997	0		Approved 88.60
Takashi Tsukamoto	776,186	39,435	0		Approved 95.16
Kazuo Tsukuda	800,926	14,695	0		Approved 98.20
Yoichiro Iwama	806,175	9,446	0		Approved 98.84
Item 4: Election of One (1) Company Auditor	807,174	8,453	0	Note 3	Approved 98.96
Item 5: Amendment to the Amount of Compensation, etc. given to Directors	814,545	849	233	Note 1	Approved 99.87

(Notes)

- Resolution shall be approved at the Ordinary General Meeting by a vote of half or more of the voting rights represented thereat.
- Resolution shall be approved at the Ordinary General Meeting with a quorum of one-third (1/3) of the voting rights of all shareholders with exercisable voting rights and by a vote of two-third (2/3) or more of the voting rights represented thereat.
- Resolution shall be approved at the Ordinary General Meeting with a quorum of one-third (1/3) of the voting rights of all shareholders with exercisable voting rights and by a vote of half or more of the voting rights represented thereat.

(4) Notes regarding the calculation of the number of votes exercised by certain shareholders at the meeting:

The aggregate number of a) voting rights exercised in advance by the day prior to the Ordinary General Meeting and b) voting rights exercised by shareholders present at the Ordinary General Meeting, and such shareholders' intention to approve or disapprove the propositions could be ascertained, was sufficient to meet all requirements pursuant to approve all of the items. Accordingly, voting rights of shareholders present at the Ordinary General Meeting whose intention to approve or disapprove the propositions or abstain from the vote could not be ascertained, were not counted.