

(English Translation)

June 29, 2021

TO OUR SHAREHOLDERS:

Eijiro Katsu
President and Representative Director
Internet Initiative Japan Inc.
2-10-2 Fujimi, Chiyoda-ku, Tokyo, Japan

NOTICE OF RESOLUTIONS
AT THE 29TH ORDINARY GENERAL MEETING OF SHAREHOLDERS

We hereby notify that at the 29th ordinary general meeting of shareholders of Internet Initiative Japan Inc. held today, the following items were reported and resolved.

Sincerely yours,

Subjects reported:

1. Business Report, consolidated financial statements and a report on the audit results of consolidated financial statements by the accounting auditor and the board of company auditors for the 29th term (from April 1, 2020 to March 31, 2021)
2. Non-consolidated financial statements for the 29th term (from April 1, 2020 to March 31, 2021)

The contents of the above two items were reported.

Subjects resolved:

Item 1: Appropriation of Retained Earnings

This item was resolved as originally proposed. The dividends were determined as follows:

1. Type of dividend property
Cash
2. Matters concerning allocation and total amount of dividend property
JPY19.50 per share of common stock
The total amount of dividend payment: JPY 1,759,010,526
3. Effective date of dividend payment
June 30, 2021

Item 2: Partial Amendment to the Articles of Incorporation

This item was resolved as originally proposed.

Item 3: Election of Twelve (12) Directors

This item was resolved as originally proposed.

The re-election of the following nine (9) directors, Koichi Suzuki, Eijiro Katsu, Akihisa Watai, Tadashi Kawashima, Junichi Shimagami, Naoshi Yoneyama, Shingo Oda, Takashi Tsukamoto and Kazuo Tsukuda, was resolved. The election of the following three (3) new directors, Satoshi Murabayashi, Koichi Kitamura and Yoichiro Iwama, was resolved.

Item 4: Election of One (1) Company Auditor

This item was resolved as originally proposed.

The re-election of the following one (1) company auditor, Masako Tanaka, was resolved.

Item 5: Amendment to the Amount of Compensation, etc. given to Directors

This item was resolved as originally proposed.

It was resolved that the amount of the annual compensation, etc. for the directors be revised to "600 million yen or less per year (including 50 million yen or less per year for outside directors)".

- End -